

From: Fullington, Bonnie [mailto:Bonnie.Fullington@illinois.gov]
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Subject: FW: New Addresses for Agents

Registrations are granted to title insurance agents to operate at a specific address. The address is printed on the Certificate of Registration, which must be conspicuously displayed for the public or maintained at the registered agent's principal place of business for inspection upon request. (50 Illinois Administrative Code Section 8100.110) The registration and the Certificate are both address-specific. If a registered title insurance agent moves and changes addresses, such a change **must** be reported to DFI within a maximum of 10 business days. (50 Illinois Administrative Code Section 8100.105) Operating at an address other than the address noted on the Certificate is an act of noncompliance that must be reported. Such an act may also be a violation of 215 ILCS 155/21(a)(1).

All licensed title insurance companies are requested to remind their registered title insurance agents of these requirements. Please note further that in the event of a revocation of a registration under Section 21 of the Act due to the material misstatement concerning the agent's location, the agent is not eligible to apply for registration again for a period of one year. (50 Illinois Administrative Code Section 8100.115) Please review these matters with your staff and your registered title insurance agents and stress that compliance is mandatory. Thank you.